

**SAN JOSE DOWNTOWN ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
FY 2017-18
Year ended June 30, 2018**

REVENUE

San Jose Downtown Association (SJDA) Program & Activity	\$ 2,641,261
Business Improvement District (BID)	701,000
City of San Jose Contract Services	457,465
TOTAL REVENUE	3,799,727

EXPENSES

Events, Marketing, Promotions & Other programs	2,947,287
Management & Administration	642,807
TOTAL EXPENSES *	3,590,094
NET REVENUE (EXPENSES)	209,633
BEGINNING FUND BALANCE	582,336
ENDING FUND BALANCE **	791,969

* includes depreciation expense of \$64,854

** fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities

