

**SAN JOSE DOWNTOWN ASSOCIATION  
STATEMENT OF REVENUE AND EXPENSES  
FY 2019-20  
Year ended June 30, 2020**

**REVENUE**

|   |                  |
|---|------------------|
| San Jose Downtown Association (SJDA) Program & Activity | \$ 2,388,827     |
| Business Improvement District (BID)                     | 572,600          |
| City of San Jose Contract Services                      | 628,500          |
| <b>TOTAL REVENUE</b>                                    | <b>3,589,927</b> |

**EXPENSES**

|  |                  |
|--|------------------|
| Events, Marketing, Promotions & Other programs | 2,899,370        |
| Management & Administration                    | 624,712          |
| <b>TOTAL EXPENSES *</b>                        | <b>3,524,082</b> |
| <b>NET REVENUE (EXPENSES)</b>                  | <b>65,845</b>    |
| <b>BEGINNING FUND BALANCE</b>                  | <b>766,136</b>   |
| <b>ENDING FUND BALANCE **</b>                  | <b>831,981</b>   |

\* includes depreciation expense of \$70,477

\*\* fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities

