

**SAN JOSE DOWNTOWN ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
FY 2020-21
Year ended June 30, 2021**

REVENUE

San Jose Downtown Association (SJDA) Program & Activity	\$ 1,130,211
Business Improvement District (BID)	527,760
City of San Jose Contract Services	575,157
TOTAL REVENUE	2,233,128

EXPENSES

Events, Marketing, Promotions & Other programs	1,535,312
Management & Administration	657,508
TOTAL EXPENSES *	2,192,820
NET REVENUE (EXPENSES)	40,308
BEGINNING FUND BALANCE	831,980
ENDING FUND BALANCE **	872,288

* includes depreciation expense of \$54,691

** fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities

